

REGISTERED COMPANY NUMBER: 05514023 (England and Wales)
REGISTERED CHARITY NUMBER: 1111085

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30 September 2010
for
The Knowle Society

West - Chartered Accountants
Office 2 Greswolde House
197b Station Road
Knowle
Solihull
West Midlands
B93 0PU

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for the Year Ended 30 September 2010

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Report of the Trustees
for the Year Ended 30 September 2010

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05514023 (England and Wales)

Registered Charity number

1111085

Registered office

c/o West - Chartered Accountants
Office 2 Greswolde House
197b Station Road
Knowle, Solihull
West Midlands
B93 0PU

Trustees

P Ewin (Chairman)

L Jones (Dep Chairman)

A Marston (Hon. Sec)

P Johnson (Hon. Treas)

W Bohanna

- appointed 23.11.09

D Bower

J Erzen

G Masters

D A Pinwell

C Robinson

J Rowley

I Simmonds

B Smart

A Smith

Company Secretary

P Johnson (Hon. Treas)

Independent Examiner

West - Chartered Accountants
Office 2 Greswolde House
197b Station Road
Knowle
Solihull
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Report of the Trustees
for the Year Ended 30 September 2010

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds TSB Plc
9/11 Poplar Road
Solihull
B91 3AN

National Savings & Investments
Glasgow
G58 1SB

COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The objects of the Society, in the governing Memorandum, are:

1. To secure the preservation, protection, development and improvement of features of general public amenity or historic or public interest in the ecclesiastical parish of Knowle or adjacent areas.
2. To educate the public in the geography, history, natural history and architecture of the area.
3. To promote a high standard of planning and architecture in or affecting the area and to oppose any inappropriate developments.

These objects have been achieved largely through the work of our committees viz: Planning, Community Services, Natural Environment, Local History, Meetings & Social and Walks. Information on the Society's activities has been publicised through the Newsletter, our Website and the local media.

Several of the committees maintain close contacts with Solihull M.B.C., the Police, Public Transport providers, the Airport and the local traders to ensure that the views of the Society are heard in all relevant activities. This fulfils our mission to maintain the character of the village.

The Local History Committee also maintains contact with appropriate organisations. It manages the Society's collection of documents and artefacts relating to the village and also arranges regular exhibitions of local interest in the Committee's Centre in Knowle Library. During the year the Society installed new furniture and fittings in the Centre. This has noticeably improved the overall appearance of the area and enabled the various items and exhibitions to be better displayed.

The Meetings & Social and the Walks Committees arranged well supported programmes of talks and walks throughout the year. Our involvement with the Festival in the Park and in the switching on of the Christmas Lights in the High Street have again been well supported and widely appreciated.

Report of the Trustees
for the Year Ended 30 September 2010

OBJECTIVES AND ACTIVITIES

(Continued)

In addition to these ongoing activities the Planning Committee has again had a busy year, especially dealing with the Planning Application in respect St John's Close, usually known as the 'Waitrose plans'. Interest in the Application was such that the Society circulated every house in the Knowle area with details of the plans and then arranged a public meeting to discuss the issues and to enable the Trustee Directors to form a representative and balanced view. In the event we submitted a comprehensive objection to the plans. The outcome of the Application has not yet been determined. Appeals have been launched against the refusal by the Borough Council of Applications for two separate berthing facilities on the local canal. The Society has objected to these proposals also. Regular contact is maintained with the Council's Planning Department and representations made when appropriate. The Trustee Directors are also grateful for the advice and assistance given to the Society by the local Councillors on planning and other matters. Talks are also being held with other interested parties to discuss the possibility of the Society leading the move towards the preparation of a 'Village Plan' for Knowle. These already exist for some of the neighbouring villages and often serve as a 'blueprint' for future developments and activities.

We continue to be an active participant in the Knowle Green Community Project. This involves the redevelopment of the former toilet block at the junction of Station Road and the High Street. Although this is taking rather longer than we hoped, draft plans have been drawn up for consideration by the various parties involved and to enable the necessary approvals and substantial funding to be obtained.

Result for the Year

The year resulted in an excess of Expenditure over Income of £2,285. (2009 - Excess of Income over Expenditure of £3,282). This was part of the agreed strategy of the Trustee Directors to reduce our Reserves to more acceptable levels (see below and Note 9 on page 10). Expenditure included the costs of the activities referred to above and reflects what was a very busy year for the Society.

Membership

At the end of the year the membership of the Society stood at 3,091.

Risk Assessment

The Trustee Directors, through the committee Chairmen, carry out an annual risk assessment to ensure that all possible steps are taken to minimise risks to the Society's assets and to those who take part in our activities.

Reserves Policy

The Reserves Policy of the Society is that sufficient funds are retained to cover a minimum of one year's expenditure. It will be seen from the figures that the Reserves at present are in excess of this figure. The reasons for this are given in Note 9 on page 10 and a strategy is in place to effect a reduction.

Gifts in Kind

The Trustee Directors and many other volunteers freely give of their time and expertise. It is not considered meaningful to place an accurate value on this gift.

ON BEHALF OF THE BOARD :

P Ewin (Chairman) - Trustee

10 November 2010

Independent Examiner's Report to the Trustees of
The Knowle Society

I report on the accounts for the year ended 30 September 2010 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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10 November 2010

Statement of Financial Activities
for the Year Ended 30 September 2010

	Notes	Unrestricted funds £	Restricted funds £	30.9.10 Total funds £	30.9.09 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		9,624	-	9,624	9,669
Activities for generating funds	2	1,400	-	1,400	1,382
Investment income	3	69	2	71	625
Total incoming resources		<u>11,093</u>	<u>2</u>	<u>11,095</u>	<u>11,676</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		5,542	-	5,542	3,412
Charitable activities					
Charitable activities		4,277	-	4,277	4,145
Governance costs					
		3,517	44	3,561	837
Total resources expended		<u>13,336</u>	<u>44</u>	<u>13,380</u>	<u>8,394</u>
NET INCOMING/(OUTGOING) RESOURCES					
		(2,243)	(42)	(2,285)	3,282
RECONCILIATION OF FUNDS					
Total funds brought forward		20,465	423	20,888	17,606
TOTAL FUNDS CARRIED FORWARD		<u><u>18,222</u></u>	<u><u>381</u></u>	<u><u>18,603</u></u>	<u><u>20,888</u></u>

Balance Sheet
At 30 September 2010

	Notes	Unrestricted funds £	Restricted funds £	30.9.10 Total funds £	30.9.09 Total funds £
FIXED ASSETS					
Tangible assets	6	4,980	-	4,980	-
CURRENT ASSETS					
Stocks		516	-	516	774
Debtors	7	318	-	318	510
Cash at bank		12,408	381	12,789	19,604
		<u>13,242</u>	<u>381</u>	<u>13,623</u>	<u>20,888</u>
NET CURRENT ASSETS		<u>13,242</u>	<u>381</u>	<u>13,623</u>	<u>20,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,222</u>	<u>381</u>	<u>18,603</u>	<u>20,888</u>
NET ASSETS		<u>18,222</u>	<u>381</u>	<u>18,603</u>	<u>20,888</u>
FUNDS					
Unrestricted funds	8			18,222	20,465
Restricted funds				381	423
TOTAL FUNDS				<u>18,603</u>	<u>20,888</u>

Balance Sheet - continued
At 30 September 2010

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 10 November 2010 and were signed on its behalf by:

P Ewin (Chairman) -Trustee

Notes to the Financial Statements
for the Year Ended 30 September 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. ACTIVITIES FOR GENERATING FUNDS

	30.9.10	30.9.09
	£	£
Walks & visits	814	222
Social events	257	79
Guides	148	416
DVD's etc.	181	665
	1,400	1,382
	1,400	1,382

3. INVESTMENT INCOME

	30.9.10	30.9.09
	£	£
Bank interest	71	625
	71	625
	71	625

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	30.9.10	30.9.09
	£	£
Depreciation - owned assets	1,245	-
	1,245	-
	1,245	-

Notes to the Financial Statements - continued
for the Year Ended 30 September 2010

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2010 nor for the year ended 30 September 2009.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30 September 2010 nor for the year ended 30 September 2009.

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>6,225</u>
 DEPRECIATION	
Charge for year	<u>1,245</u>
 NET BOOK VALUE	
At 30 September 2010	<u><u>4,980</u></u>
At 30 September 2009	<u><u>-</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.10 £	30.9.09 £
Other debtors	<u>318</u>	<u>510</u>

8. MOVEMENT IN FUNDS

	At 1.10.09 £	Net movement in funds £	At 30.9.10 £
Unrestricted funds			
General fund	19,763	(2,502)	17,261
Derek Mellor Fund	702	(141)	561
Jennens Fund	-	400	400
	<u>20,465</u>	<u>(2,243)</u>	<u>18,222</u>
 Restricted funds			
Eva Wootton Fund	217	(43)	174
SUSTAiN Award	206	1	207
	<u>423</u>	<u>(42)</u>	<u>381</u>
 TOTAL FUNDS	<u><u>20,888</u></u>	<u><u>(2,285)</u></u>	<u><u>18,603</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2010

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,594	(13,096)	(2,502)
Derek Mellor Fund	(1)	(140)	(141)
Jennens Fund	500	(100)	400
	11,093	(13,336)	(2,243)
Restricted funds			
Eva Wootton Fund	1	(44)	(43)
SUSTAiN Award	1	-	1
	2	(44)	(42)
TOTAL FUNDS	11,095	(13,380)	(2,285)

9. TOTAL FUNDS

The current level of the Society's Reserves is higher than might have been expected but it should be borne in mind that the Society has provisionally agreed to provide a contribution of £5,000 towards the costs of the Knowle Green Community Project. In addition the trustee directors are looking at other areas of expenditure which will deplete the Reserves still further.

Detailed Statement of Financial Activities
for the Year Ended 30 September 2010

	30.9.10	30.9.09
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	550	607
Subscriptions	7,817	7,687
Taxation refund	1,257	1,375
	9,624	9,669
Activities for generating funds		
Walks & visits	814	222
Social events	257	79
Guides	148	416
DVD's etc.	181	665
	1,400	1,382
Investment income		
Bank interest	71	625
	71	625
Total incoming resources	11,095	11,676
RESOURCES EXPENDED		
Costs of generating voluntary income		
Meeting expenses	1,781	298
Social events & visits	854	317
Newsletter	2,203	1,989
Advertising	160	263
Guides & DVD's	417	398
Gifts & hospitality	127	147
	5,542	3,412
Charitable activities		
Local History Centre	845	693
Christmas expenses	424	498
Capital expenditure	239	899
Festival in the Park	354	559
Public meetings	938	-
Other charitable activities	1,477	1,496
	4,277	4,145
Governance costs		
Insurance	200	230
Accountancy	460	-
Guild House-Trustees' Meetings	364	180
Post, stationery & sundries	441	427
Carried forward	1,465	837

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 30 September 2010

	30.9.10	30.9.09
	£	£
Governance costs		
Brought forward	1,465	837
Storage facilities	851	-
Fixtures and fittings	1,245	-
	<u>3,561</u>	<u>837</u>
Total resources expended	13,380	8,394
	<u> </u>	<u> </u>
Net (expenditure)/income	<u>(2,285)</u>	<u>3,282</u>