

THE KNOWLE SOCIETY
(a company limited by guarantee)
Number 05514023

Report and Financial Statements for the year ended
30th September 2007

The Knowle Society
Report and Financial Statements for the year ended
30th September 2007

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The Knowle Society
(a company limited by guarantee)

No. 05514023

Trustee Directors: Gary Masters (Chairman)
Colin Smith (Deputy Chairman)
Peter Johnson (Hon. Secretary)
Sandra Lea (Hon. Treasurer)
David Bower
Allan Coleman
Lewis Edwards (terminated 27.11.06)
Peter Ellis
Peter Ewin
Leighton Jones
Derek Mellor
Peter Morton
Dave Pinwell
John Rowley (appointed 27.11.06)
Anne Smith (appointed 26.06.07)
Elaine Warner (terminated 12.12.06)

Charity Number: 1111085

Bankers: Lloyds TSB
9/11 Poplar Road
Solihull
B91 3AN

National Savings & Investments
Glasgow
G58 1SB

Independent Examiner: Caroline Stewart BSc FCA CTA
Chartered Accountant
Stewart & Co
5 Plainview Close
Aldridge
WALSALL
WS9 0YY

Registered Office: 9 Jacobean Lane
Knowle
Solihull
B93 9LP

The Knowle Society

Report of the Trustees For the year ended 30th September 2007

The objects of the Society, in the governing Memorandum, are

1. To secure the preservation, protection, development and improvement of features of general public amenity or historic or public interest in the area of benefit or adjacent areas;
2. To educate the public in the geography, history, natural history and architecture of the area of benefit.
3. To promote a high standard of planning and architecture in or affecting the area of benefit and to oppose any inappropriate developments.

(The area of benefit is the ecclesiastical parish of Knowle Solihull West Midlands)

The objects have been achieved, largely, through the work of sub-committees viz: Planning, Community Services, Environment, Local History and Meetings, Social and Local Walks, with dissemination of the Society's activities through the Newsletter and Website.

Planning, Community Services and Environment maintain close contacts with the Local Authority, the Police, Public Transport providers and Local traders to ensure that the views of the Knowle Society are heard in all activities relating to the built and natural environment and social provision in the area, in so doing, the mission of the Society to maintain the character of the village is fulfilled.

The Local History sub-committee maintains contact with appropriate organisations. It manages, on behalf of the Trustee Directors, a collection of documents and artefacts relating to the village. By arrangement they are available for inspection. Regular exhibitions of local interest are displayed in Knowle Library.

The Meetings, Social and Local walks sub-committee arranges a programme of talks and walks throughout the year. They also offer experiences of local flora and fauna.

The programmes of the above sub-committees are ongoing.

Occasionally, a major issue arises which is dealt with by the whole Trust. Time has been spent during the year informing members of the plans for the expansion of the nearby Birmingham International Airport. Birmingham International Airport is six miles NE of Knowle. This is an ongoing situation.

The Trustees, through the sub-committee Chairmen, carry out an annual risk assessment to ensure that all possible steps are taken to minimise risks to the Society's assets and to the people who take part in Society activities.

The Reserve Policy of the Society is that sufficient funds are retained to cover an average year's expenditure.

Gifts in Kind. The Trustees and many other volunteers freely give of their time and respective expertise. It is not considered meaningful to place an accurate value on this gift.

Continued.....

The Knowle Society

Statement of Trustees' Responsibilities

Under the rules of Charity Law, all the trustees are required to obtain financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the surplus or deficit of the charity for that period. In preparing financial statements, the trustees are required to:

- Make suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and charities SORP have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue its activities.

The trustees are responsible for keeping accounting records which disclose reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees on.....and signed on its behalf by

.....Trustee

.....Trustee

Independent Examiner's report to

The Knowle Society

I report on the Financial Activities of The Knowle Society for the year ended 30th September 2007 which are set out on pages 5 to 8

Respective responsibilities of Trust and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Caroline Stewart BSc FCA CTA
Stewart & Co
5 Plainview Close
Aldridge
WS9 0YY

Signed.....

Date.....

The Knowle Society

Balance Sheet as at 30th September 2007

	2006 £	2006 £	2007 £	2007 £
Current Assets :				
Note 8				
Debtors	517		344	
Lloyds TSB	3,322		1,518	
National Savings Bank	8,759		14,550	
	12,598	12,598	16,412	16,412
Less: Current Liabilities				
Note 9				
Creditors:				
Amount falling due within one year		611		1,211
Net Current Assets		11,987		15,201
Accumulated funds				
Unrestricted Funds		11,152		14,340
Restricted Funds		835		861
		11,987		15,201

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985. For the period ended 30th September 2007.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2). The Directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, as far as applicable to the company.

The Financial Statements were approved by the Trustee Directors

on.....

Signed.....(Chairman)

Signed.....(Treasurer)

The Knowle Society

Statement of Financial Activities for the year ended 30 September 2007

Note:	<u>2006</u>	<u>2006</u>	<u>2006</u>	<u>2007</u>	<u>2007</u>	<u>2007</u>
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	£	£	£	£	£	£
Incoming Resources						
<u>Voluntary Income:</u>						
Subscriptions	6,111		6,111	6,364		6,364
Taxation Refund	555		555	1,267		1,267
Donation from members re Cllr L. Kyles					36	36
	<u>6,666</u>	-	<u>6,666</u>	<u>7,631</u>	<u>36</u>	<u>7,667</u>
<u>Activities for Generating Funds</u>						
Walks	100		100	111		111
Collections	256		256	16		16
Social Events	742		742	151		151
Local History Centre	409		409	65		65
	<u>1,507</u>	-	<u>1,507</u>	<u>343</u>		<u>343</u>
<u>Investment Income</u>						
Bank Interest	253	74	327	270	26	296
Total Income Generated	<u>8,426</u>	<u>74</u>	<u>8,500</u>	<u>8,244</u>	<u>62</u>	<u>8,306</u>
Less: Resources Expended						
1 <u>Costs of Generating Funds</u>	2,702	-	2,702	2,459		2,459
2 <u>Costs of Charitable Activities</u>	1,596		1,596	1,746	36	1,782
3 <u>Governance Costs</u>	1,659		1,659	851		851
Total Resources Expended	<u>5,957</u>	-	<u>5,957</u>	<u>5,056</u>	<u>36</u>	<u>5,092</u>
Surplus of Income over Resources Expended	2,469	74	2,543	3,188	26	3,214
Brought forward from Previous Year	8,683	761	9,444	11,152	835	11,987
Funds Carried Forward	<u>11,152</u>	<u>835</u>	<u>11,987</u>	<u>14,340</u>	<u>861</u>	<u>15,201</u>

The Knowle Society

Notes to Statement of Financial Activities for the year ended 30 September 2007

Note:	2006 Unrestricted Funds £	2006 Restricted Funds £	2006 Total £	2007 Unrestricted Funds	2007 Restricted Funds	2007 Total
1	<u>Costs of Generating Funds</u>					
Hire of Village Hall	267		267	248		248
Speakers	213		213	285		285
Meetings Expenses	184		184	40		40
Social Events	648		648	119		119
Newsletter	869		869	1,410		1,410
Advertising	521		521	357		357
	<hr/> 2,702	-	<hr/> 2,702	<hr/> 2,459		<hr/> 2,459
2	<u>Costs of Charitable Activities</u>					
Local History Centre	785		785	449		449
Community Services	23		23	-		-
Planning	33		33	130		130
Christmas Expenses	221		221	283		283
Annual Subscriptions	185		185	194		194
Watering Hanging Baskets	300		300	340		340
Poppy Wreath Appeal	20		20	20		20
Web Site	29		29	-		-
Scanner/Upgrade of Computer				313		313
Plaque in remembrance of Cllr Kyles				17	36	53
	<hr/> 1,596	-	<hr/> 1,596	<hr/> 1,746	<hr/> 36	<hr/> 1,782
3	<u>Governance Costs</u>					
Insurance	230		230	230		230
Professional & Legal Costs	941		941	15		15
Guild House -Trustees' Meetings	180		180	200		200
Postage Stationery & Sundries	308		308	406		406
	<hr/> 1,659	-	<hr/> 1,659	<hr/> 851		<hr/> 851

The Knowle Society

Notes to the Statement of Financial Activities for the year ended 30th September 2007.

4. **Paid up Membership:**

3027 at 30th September 2007

5. **Accounting Policies:**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Charities SORP (Statement of Recommended Practice Accounting by Charities)

6. **Trustees Remuneration and Expenses:**

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

7. **Employees:**

The Society had no employees during the period.

8. **Debtors:** Gift Aid £323.00, LHC £22.00

9. **Creditors:** Subs in Advance £58.00, Newsletters £1080.00, LHC £2.00
Guild House £40.00, KVH £31.00

10. **Share Capital:**

The Company is limited by Guarantee, and as such does not have Share Capital. In the event of the Company failing, each member is liable to a sum not exceeding £1.

11. **Restricted Fund:**

Eva Wootton Fund