

THE KNOWLE SOCIETY
(a company limited by guarantee)
Number 05514023

Report and Financial Statements for the period
20th July 2005 to 30th September 2006

The Knowle Society
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The Knowle Society

(a company limited by guarantee)

No. 05514023

Trustee Directors:

Colin Smith (Chairman)
Peter Ellis (Deputy Chairman)
Peter Johnson (Hon. Secretary)
Sandra Lea (Hon Treasurer)
Walter Birch (terminated 28.11.2005)
David Bower
Malcolm Brain (terminated 19.6.2006)
Allan Coleman (appointed 19.6.2006)
Lewis Edwards
Adrian Emsden (terminated 28.11.2005)
Peter Ewin
Leighton Jones
Gary Masters
Derek Mellor
Peter Morton
Dave Pinwell
Elaine Warner

Unless otherwise stated the above Trustee Directors were appointed in July 2005.

Charity Number:

1111085

Bankers:

Lloyds TSB
9/11 Poplar Road
Solihull
B91 3AN

National Savings & Investments
Glasgow
G58 1SB

Independent Examiner:

Caroline Stewart Bsc FCA CTA
Chartered Accountant
Stewart & Co
5 Plainview Close
Aldridge
West Midlands
WS9 0YY

Registered Office:

9 Jacobean Lane
Knowle
Solihull
B93 9LP

The Knowle Society

Report of the Trustees For the period 20th July 2005 to 30th September 2006

The objects of the Society, as set out in the governing Memorandum, are

1. To secure the preservation, protection, development and improvement of features of general public amenity or historic or public interest in the area of benefit or adjacent areas;
2. To educate the public in the geography, history, natural history and architecture of the area of benefit.
3. To promote a high standard of planning and architecture in or affecting the area of benefit and to oppose any inappropriate developments.

(The area of benefit is the ecclesiastical parish of Knowle Solihull West Midlands)

The objects have been achieved, largely, through the work of sub-committees viz: Planning, Community Services, Environment, Local History and Meetings, Social and Local Walks, with dissemination of the Society's activities through the Newsletter and Website.

Planning, Community Services and Environment maintain close contacts with the Local Authority, the Police, Public Transport providers and Local traders to ensure that the views of the Knowle Society are heard in all activities relating to the built and natural environment and social provision in the area. In so doing, the mission of the Society to maintain the character of the village is fulfilled.

The Local History sub-committee maintains contact with appropriate organisations. It manages, on behalf of the Trustee Directors, a collection of documents and artefacts relating to the village. By arrangement they are available for inspection. Regular exhibitions of local interest are displayed in Knowle Library.

The Meetings, Social and Local walks sub-committee arranges a programme of talks and walks throughout the year. They also offer experiences of local flora and fauna. The programmes of the above sub-committees are ongoing.

Occasionally, a major issue arises which is dealt with by the whole Trust. In the year 2005-2006 much time was spent informing members of the plans for the expansion of the nearby Birmingham International Airport. Birmingham International Airport is six miles NE of Knowle. The Society then submitted a response to the Airport's Consultation document. The Society will be in further communication with the Airport as expansion will be an issue for years to come.

The Trustees, through the sub-committee Chairmen, carry out an annual risk assessment to ensure that all possible steps are taken to minimise risks to the Society's assets and to the people who take part in Society activities.

The Reserve Policy of the Society is that sufficient funds are retained to cover an average year's expenditure.

The Company was incorporated on 20th July 2005, and acquired the reserves, assets and liabilities of the unincorporated Society with effect from 1st October 2005.

Gifts in Kind. The Trustees and many other volunteers freely give of their time and respective expertise. It is not considered meaningful to place an accurate value on this gift.

Continued.....

The Knowle Society

Statement of Trustees' Responsibilities

Under the rules of Charity Law, all the trustees are required to obtain financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the surplus or deficit of the charity for that period. In preparing financial statements, the trustees are required to:

- Make suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and charities SORP have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue its activities.

The trustees are responsible for keeping accounting records which disclose reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees on.....and signed on its behalf by

.....Trustee

.....Trustee

Independent Examiner's report to

The Knowle Society

I report on the Financial Activities of The Knowle Society for the period ended 30th September 2006 which are set out on pages 5 to 8

Respective responsibilities of Trust and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Caroline Stewart Bsc FCA CTA
Stewart & Co
5 Plainview Close
Aldridge
WS9 0YY

Signed.....

Date.....

The Knowle Society

Balance Sheet as at 30th September 2006

	£	£
Current Assets :		
Note 8		
Debtors	517	
Lloyds TSB	3,322	
National Savings Bank	8,759	
	<u> </u>	12,598
	<u> </u>	
Less: Current Liabilities		
Note 9		
Creditors:		
Amount falling due within one year		611
Net Current Assets		<u>11,987</u>
Accumulated funds		
Unrestricted Funds		11,152
Restricted Funds		835
		<u>11,987</u>

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th September 2006.

The Financial Statements were approved by the Trustee Directors

on.....

Signed.....(Chairman)

Signed.....(Treasurer)

The Knowle Society

Statement of Financial Activities for the period 20 July 2005 to 30 September 2006

Note:	Unrestricted Funds £	Restricted Funds £	Total £
Incoming Resources			
<u>Voluntary Income:</u>			
Subscriptions	6,111		6,111
Taxation Refund	555		555
	<u>6,666</u>	-	<u>6,666</u>
<u>Activities for Generating Funds</u>			
Walks	100		100
Collections	256		256
Social Events	742		742
Local History Centre	409		409
	<u>1,507</u>	-	<u>1,507</u>
<u>Investment Income</u>			
Bank Interest	<u>253</u>	<u>74</u>	<u>327</u>
Total Income Generated	<u>8,426</u>	<u>74</u>	<u>8,500</u>
Less: Resources Expended			
1 <u>Costs of Generating Funds</u>	2,702	-	2,702
2 <u>Costs of Charitable Activities</u>	1,596		1,596
3 <u>Governance Costs</u>	1,659		1,659
Total Resources Expended	<u>5,957</u>	-	<u>5,957</u>
Surplus of Income over Resources Expended	2,469	74	2,543
Funds Transferred from Unincorporated Society	8,683	761	9,444
Funds Carried Forward	<u>11,152</u>	<u>835</u>	<u>11,987</u>

The Knowle Society

Notes to Statement of Financial Activities for the period 20 July 2005 to 30 September 2006

Note:	Unrestricted Funds £	Restricted Funds £	Total £
1 <u>Costs of Generating Funds</u>			
Hire of Village Hall	267		267
Speakers	213		213
Meetings Expenses	184		184
Social Events	648		648
Newsletter	869		869
Advertising	521		521
	<hr/> 2,702	-	<hr/> 2,702
2 <u>Costs of Charitable Activities</u>			
Local History Centre	785		785
Community Services	23		23
Planning	33		33
Christmas Expenses	221		221
Annual Subscriptions	185		185
Watering Hanging Baskets	300		300
Poppy Wreath Appeal	20		20
Web Site	29		29
	<hr/> 1,596	-	<hr/> 1,596
3 <u>Governance Costs</u>			
Insurance	230		230
Professional & Legal Costs	941		941
Guild House -Trustees' Meetings	180		180
Postage Stationery & Sundries	308		308
	<hr/> 1,659	-	<hr/> 1,659

The Knowle Society

Notes to the Statement of Financial Activities for the period ended 30th September 2006.

4. **Paid up Membership:**
2360 at 30th September 2006
5. **Accounting Policies:**
The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Charities SORP (Statement of Recommended Practice Accounting by Charities)
6. **Trustees Remuneration and Expenses:**
No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.
7. **Employees:**
The Society had no employees during the period.
8. **Debtor:**
Subscriptions paid after date, £47
Local History income received after date, £409
Local History sundries sold, received after date £61
9. **Creditors:**
Accrued expenses £611
10. **Share Capital:**
The Company is limited by Guarantee, and as such does not have Share Capital. In the event of the Company failing, each member is liable to a sum not exceeding £1.
11. **Restricted Fund:**
Eva Wootton Fund